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DIVISION OF  
COMPETITIVE SERVICES

March 9, 2007

Mr. John Slemkewicz  
Public Utilities Supervisor  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0868

Dear Mr. Slemkewicz:

Enclosed is a December 2006 Rate of Return Report for the Florida Division of Chesapeake Utilities Corporation.

Average Rate Base	Net Operating Income	Average Rate of Return	Allowed Rate of Return (Midpoint)
\$34,014,382	\$2,660,140	7.82%	7.84%

The projected year-end rate of return as calculated is 7.43%. If you have any questions, please call me at (863) 293-2125.

Sincerely,

Brian Bilinski  
Senior Financial Analyst

Enclosures

cc: Mike McMasters  
Steve Thompson  
Beth Keating

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
07 MAR 13 AM 9:00  
DIVISION OF  
ECONOMIC REGULATION

Central Florida Gas Company  
A Division of Chesapeake Utilities Corporation

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 RATE OF RETURN REPORT SUMMARY  
 12/31/06

SCHEDULE 1

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
<b>I. AVERAGE RATE OF RETURN (JURISDICTIONAL)</b>					
NET OPERATING INCOME	\$2,682,368	(\$22,228)	\$2,660,140	\$0	\$2,660,140
AVERAGE RATE BASE	\$19,193,881	\$14,820,500	\$34,014,382	\$0	\$34,014,382
AVERAGE RATE OF RETURN	13.98%		7.82%		7.82%
<b>II. YEAR-END RATE OF RETURN (JURISDICTIONAL)</b>					
NET OPERATING INCOME	\$2,682,368	(\$8,716)	\$2,673,652	\$0	\$2,673,652
YEAR-END RATE BASE	\$20,008,083	\$15,990,270	\$35,996,333	\$0	\$35,996,333
YEAR-END RATE OF RETURN	13.41%		7.43%		7.43%
<b>III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)</b>			<b>IV. EARNED RETURN ON EQUITY (FPSC ADJUSTED BASIS)</b>		
LOW	7.43%		A.	INCL COMP RATE ADJ REVENUES	11.44%
MIDPOINT	7.84%		B.	EXCL COMP RATE ADJ REVENUES	11.16%
HIGH	8.26%				

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Michael P. McMasters  
 Vice-President and Chief Financial Officer

*Michael P. McMasters*  
 Signature

3/8/07  
 Date

Schedule B-1

13-Month Average Balance Sheet

Florida Public Service Commission

Explanation: Provide a Schedule Calculating the 13-Month Average Balance Sheets by Primary Account for the Historic Base Year

Type of Data Shown:  
Historic Base Year Date: 12/31/06  
Witness:

Company: Chesapeake Utilities - Florida Division

Docket No.:

Line No.	Assets	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	13 Month Average	Reference
1	GAS PLANT IN SERV.	\$47,440,960	\$47,551,553	\$47,667,490	\$48,126,021	\$48,499,177	\$48,730,505	\$48,899,093	\$49,248,027	\$49,371,608	\$49,497,618	\$50,475,510	\$50,752,218	\$50,860,790	\$49,009,321	Rate Base
2	PLANT HELD FOR FUT. USE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
3	CWIP	373,477	585,523	735,337	866,933	864,044	1,048,851	1,209,393	1,158,785	1,389,062	1,523,612	902,593	857,203	506,129	\$924,690	Rate Base
4	APPROVED 1985 ACQ. ADJ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
5	APPROVED OLD ACQ. ADJ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
6	UNAPPROVED ACQ. ADJ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
7	GROSS UTILITY PLANT	47,814,437	48,137,076	48,402,827	48,993,554	49,363,222	49,779,356	50,108,486	50,406,812	50,780,700	51,021,230	51,378,103	51,809,421	51,366,920	\$49,934,011	Rate Base
8	ACCUM. PROVISION FOR DEPR	(15,018,437)	(15,176,719)	(15,335,142)	(15,481,110)	(15,902,985)	(15,754,448)	(15,869,540)	(15,818,545)	(15,969,262)	(16,120,437)	(16,271,246)	(16,425,778)	(16,070,252)	(\$15,762,609)	Rate Base
9	ACCUM AMORT - ORGANIZATION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
10	ACCUM AMORTIZATION-FRAN & CON	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
11	ACCUM. AMORT. 1985 APP. ACQ ADJ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
12	ACCUM. AMORT. OLD APP. ACQ ADJ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
13	ACCUM. AMORT. UNAPP. ACQ ADJ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
14	NET PLANT	32,796,000	32,960,357	33,067,684	33,532,444	33,760,237	34,024,908	34,218,946	34,588,267	34,791,418	34,900,793	35,106,857	35,183,643	35,296,667	\$34,171,402	
15	INVESTMENT IN SUBSIDIARY CO.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
16	SINKING FUNDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
17	NON UTILITY PROPERTY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
	TOTAL PROPERTY & INVEST.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
18	CASH	964,877	1,240,373	831,949	(72,303)	(246,838)	206,315	585,641	928,157	352,503	686,656	209,580	214,801	1,041,785	\$535,823	Working Cap
19	PETTY CASH	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	\$1,125	Working Cap
20	SPECIAL DEPOSITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
21	WORKING FUNDS & CASH INVEST.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
22	TEMP CASH INVESTMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
23	NOTES RECEIVABLE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
24	ACCOUNTS REC. - SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
25	CUST. ACCTS. REC.-GAS	2,366,634	2,174,458	2,075,480	2,734,021	2,998,759	2,114,002	2,136,986	784,372	856,384	1,447,941	799,778	1,044,924	1,875,831	\$1,799,196	Working Cap
26	UNBILLED REVENUE	327,838	327,838	327,838	314,752	314,752	314,752	281,558	281,558	243,307	243,307	243,307	383,894	383,894	\$297,369	Working Cap
27	EMPLOYEE ACCOUNTS REC.	475	400	500	600	600	600	600	600	600	600	600	600	600	\$667	Working Cap
28	ACCOUNTS REC. MISC.	918,978	907,248	895,979	850,729	845,304	850,820	835,430	831,446	818,161	814,278	808,331	797,994	787,277	\$843,229	Working Cap
29	MDSE, JOBBING & OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
30	ACCUM. PROV. UNCOLLECT. ACCTS.	(70,605)	(76,425)	(84,228)	(89,279)	(94,428)	(99,796)	(101,175)	(104,939)	(105,931)	(107,623)	(111,516)	(86,040)	(71,928)	(\$91,070)	Working Cap
31	RECEIVABLE ASSOC. COMPANIES	(12,381,563)	(12,273,857)	(11,238,123)	(10,597,944)	(11,643,711)	(11,050,782)	(12,244,912)	(11,844,503)	(11,070,248)	(11,485,548)	(10,872,469)	(11,456,568)	(12,412,895)	(\$11,586,994)	Working Cap
32	PLANT & OPER. MATERIAL & SUPPL.	203,059	235,690	324,471	327,042	337,112	342,347	334,000	307,511	305,846	304,466	274,289	337,137	314,783	\$303,673	Working Cap
33	MDSE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
34	STORES EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
35	PREPAYMENTS-POSTAGE AND MISC.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
36	PREPAYMENTS-GAS IMBALANCE	916,160	714,000	(66,000)	682,695	515,000	343,000	208,400	272,400	287,000	112,236	97,000	(110,000)	1,111,600	\$391,053	Working Cap
37	PREPAYMENTS-RENT	83,334	75,000	66,667	56,333	50,000	41,867	33,333	25,000	16,667	8,333	0	91,867	83,333	\$46,718	Working Cap
38	PREPAYMENTS-INSURANCE	80,125	64,100	48,075	32,050	16,025	2,000	182,235	165,850	147,465	131,080	114,895	98,310	81,825	\$89,533	Working Cap
39	TOTAL CURR. & ACCR. ASSETS	(6,569,566)	(6,610,051)	(6,814,269)	(5,757,977)	(6,906,300)	(6,933,951)	(7,746,778)	(8,171,423)	(8,108,871)	(7,840,927)	(8,435,300)	(8,802,743)	(6,822,670)	(\$7,347,756)	
40	MISC DEFERRED DEBITS	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	\$21,123	Working Cap
41	UNAMORT. DD&E	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
42	DEFERRED RATE CASE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
43	CONSERVATION	303,929	204,333	152,266	136,629	100,677	140,825	131,637	120,306	105,847	152,017	103,561	67,314	51,408	\$136,196	Working Cap
44	DEFERRED ANNUITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
45	DEFERRED ENVIR. CHARGES	192,822	186,896	180,970	175,043	169,117	163,191	157,285	151,339	145,413	139,488	133,560	127,634	121,708	\$157,285	Working Cap
46	EMPLOYEE BENEFITS-PENSION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
47	DEFERRED RATE CASE / TCR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
48	OTHER WIP-ENVIRONMENTAL MATTERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
49	UNAMORT. RATE CASE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
50	UNRECOVERED GAS COST	0	62,853	(129,261)	(9,570)	(571,261)	(758,787)	(33)	(172,961)	(385,049)	(9,260)	(128,508)	(151,358)	600	(\$173,277)	Working Cap
51	TOTAL DEFERRED CHARGES	517,874	475,205	225,100	323,225	(280,344)	(433,648)	309,992	119,807	(112,867)	303,367	129,736	64,712	194,839	\$141,307	
52	TOTAL ASSETS	\$26,744,307	\$26,625,511	\$26,478,516	\$26,097,692	\$26,573,593	\$26,657,310	\$26,762,190	\$26,636,652	\$26,669,661	\$27,353,233	\$26,801,294	\$26,445,612	\$26,666,636	\$26,964,953	

Schedule B-1

Florida Public Service Commission

Company: Chesapeake Utilities - Florida Division

Docket No.:

13-Month Average Balance Sheet

Explanation: Provide a Schedule Calculating the 13-Month Average Balance Sheets by Primary Account for the Historic Base Year

Type of Data Shown:  
Historic Base Year Date: 12/31/06  
Witness:

Line No.	Capitalization & Liabilities	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	13 Month Average		
1	COMMON STOCK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Cap Structure
2	ADDITIONAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Cap Structure
3	UNAPPROPRIATED RET. EARN.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Cap Structure
4	MISC PAID IN CAPITAL	(18,388,652)	(18,600,911)	(18,769,100)	(18,923,987)	(19,108,448)	(19,207,416)	(19,189,867)	(19,286,304)	(19,383,623)	(19,406,693)	(19,524,150)	(19,743,247)	(20,006,063)	(\$19,193,881)	Cap Structure	
5	TOTAL STOCKHOLDERS EQUITY	(18,388,652)	(18,600,911)	(18,769,100)	(18,923,987)	(19,108,448)	(19,207,416)	(19,189,867)	(19,286,304)	(19,383,623)	(19,406,693)	(19,524,150)	(19,743,247)	(20,006,063)	(\$19,193,881)		
8	FM BONDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	
7	LONG TERM NOTES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	
8	OTHER LT DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	
9	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	
10	NOTES PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
11	ACCOUNTS PAYABLE	(1,445,748)	(1,947,818)	(1,413,089)	(3,024,228)	(1,442,939)	(1,478,589)	(1,095,375)	(728,541)	(676,829)	(951,979)	(649,277)	(1,102,124)	(2,823,757)	(\$1,429,253)	Working Cap	
12	ACCOUNTS PAY. ASSOC. CO.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
13	CUSTOMER DEPOSITS-REFUNDS	(781,010)	8,799	8,859	8,749	454	9,894	4,205	8,222	8,480	(467,218)	8,743	(488)	4,398	(\$90,780)	Working Cap	
14	CUSTOMER DEPOSITS-ACCOUNTS PAYABLE	(771,736)	(784,050)	(781,980)	(799,133)	(804,460)	(807,578)	(810,823)	(790,324)	(795,229)	(834,859)	(907,078)	(886,873)	(882,237)	(\$819,873)	Cap Structure	
15	METER DEPOSIT REFUND CHECKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
16	TAXES ACCRUED-GENERAL	(31,187)	(158,067)	(203,115)	(232,551)	(288,717)	(351,136)	(415,138)	(444,804)	(506,790)	(570,893)	(635,537)	(11,666)	(64,783)	(\$301,105)	Working Cap	
17	TAXES ACCRUED-INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
18	INTEREST ACCRUED	(111)	(4,375)	(8,157)	(12,367)	(12,100)	(15,006)	(17,944)	(19,975)	(22,779)	(26,005)	(28,758)	(38,884)	(44)	(\$15,870)	Working Cap	
19	DIVIDENDS DECLARED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
20	TAX COLLECTIONS PAYABLE	(25,552)	(31,261)	(17,659)	(22,577)	(22,656)	(27,878)	(33,306)	(38,822)	(43,874)	(49,227)	(54,818)	(21,262)	(27,232)	(\$31,994)	Working Cap	
21	MISC. CURR. LIAB. & ACC. LIAB	(194,252)	(214,361)	(195,439)	(180,334)	(157,977)	(132,770)	(140,808)	(115,850)	(89,907)	(96,903)	(72,624)	(228,672)	(210,737)	(\$158,187)	Working Cap	
22	CUSTOMER ESCROW	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
23	ENVIRONMENTAL RECOVERY	(350,253)	(347,794)	(347,392)	(333,318)	(332,602)	(284,532)	(278,543)	(267,330)	(267,358)	(241,538)	(231,331)	(221,526)	(211,581)	(\$285,792)	Working Cap	
24	MISC. CURRENT LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
25	TOTAL CURR. & ACCRUED LIAB.	(3,599,627)	(3,478,924)	(2,958,170)	(4,595,758)	(3,061,195)	(3,067,594)	(2,787,532)	(2,399,023)	(2,394,306)	(3,238,420)	(2,570,678)	(2,511,093)	(4,015,974)	(\$3,130,654)		
26	CUSTOMER ADVANCES FOR CONST.	0	0	(7,195)	(2,420)	(6,043)	(7,563)	0	(4,575)	(4,135)	440	(4)	(4)	0	(\$2,423)	Working Cap	
27	ALL SUN DEFERRED CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
28	CUST DEPOSIT ON EQ LEASE CONT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	Working Cap
30	PENSIONS, BENEFITS AND OPRB RES.	(533,803)	(525,278)	(525,278)	(411,429)	(235,436)	(231,402)	(475,491)	(519,108)	(481,801)	(458,408)	(447,936)	(308,622)	(315,747)	(\$420,733)	Working Cap	
31	TOTAL RESERVES	(533,803)	(525,278)	(532,473)	(413,849)	(241,479)	(236,965)	(475,491)	(523,681)	(485,736)	(457,968)	(447,940)	(308,626)	(315,747)	(\$423,156)		
32	ACCUMULATED DEFERRED INC TAX	(4,011,185)	(4,011,185)	(4,011,165)	(3,958,117)	(3,958,117)	(3,920,608)	(4,128,171)	(4,128,171)	(4,128,171)	(4,063,933)	(4,063,933)	(3,889,681)	(4,137,716)	(\$4,016,163)	Cap Structure	
33	DEF INVESTMENT TAX CREDIT	(210,861)	(209,234)	(207,607)	(205,980)	(204,353)	(202,726)	(201,069)	(199,472)	(187,845)	(196,218)	(194,591)	(192,964)	(191,337)	(\$201,099)	Cap Structure	
34	TOTAL DEFERRED CREDITS & RESERVES	(4,755,629)	(4,745,677)	(4,751,245)	(4,577,946)	(4,403,950)	(4,382,300)	(4,804,761)	(4,851,325)	(4,811,752)	(4,716,119)	(4,706,465)	(4,191,271)	(4,844,799)	(\$4,640,418)		
35	TOTAL CAPITAL & LIAB.	(\$26,744,307)	(\$26,625,511)	(\$26,478,516)	(\$28,097,692)	(\$28,573,593)	(\$28,657,310)	(\$28,782,160)	(\$28,536,852)	(\$27,569,681)	(\$27,383,233)	(\$26,801,294)	(\$28,445,612)	(\$28,668,836)	(\$26,984,953)		

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 AVERAGE RATE OF RETURN  
 FOR THE TWELVE MONTHS ENDED 12/31/08  
 RATE BASE

	(1) PLANT IN SERVICE	(2) ACCUMULATED DEPRECIATION & AMORTIZATION	(3) PLANT IN SERVICE	(4) NET PROPERTY HELD FOR FUTURE USE	(5) CONSTRUCTION WORK IN PROGRESS	(6) NET UTILITY PLANT	(7) WORKING CAPITAL	(8) TOTAL RATE BASE
PER BOOKS	\$48,009,321	(\$15,782,809)	\$33,246,711	\$0	\$924,890	\$34,171,402	(\$14,977,520)	\$18,193,881
FPSC ADJUSTMENTS:								
ELIMINATIONS TO WORKING CAPITAL							\$15,411,142	\$15,411,142
ELIMINATE ACQUISITION ADJ.	\$0	\$0	\$0			\$0		\$0
ELIM. FRANCHISE/CONSENT	\$0	\$8,111	\$8,111			\$8,111		\$8,111
ELIM. COMMON PLANT	(\$545,917)	\$198,864	(\$349,253)			(\$349,253)		(\$349,253)
FLEXIBLE GAS SERVICE	(\$258,138)	\$18,640	(\$240,498)			(\$240,498)	(\$9,004)	(\$249,500)
TOTAL FPSC ADJUSTMENTS	(\$805,053)	\$223,415	(\$581,638)	\$0	\$0	(\$581,638)	\$15,402,138	\$14,820,500
FPSC ADJUSTED	\$48,204,268	(\$15,539,195)	\$32,665,073	\$0	\$924,890	\$33,589,764	\$424,618	\$34,014,382
COMP RATE ADJ REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADJUSTED FOR COMP RATE ADJ REVENUE	\$48,204,268	(\$15,539,195)	\$32,665,073	\$0	\$924,890	\$33,589,764	\$424,618	\$34,014,382
PROFORMA ADJUSTMENTS								
TOTAL PRO FORMA ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRO FORMA ADJUSTED	\$48,204,268	(\$15,539,195)	\$32,665,073	\$0	\$924,890	\$33,589,764	\$424,618	\$34,014,382

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 AVERAGE RATE OF RETURN  
 FOR THE TWELVE MONTHS ENDED 12/31/08  
 INCOME STATEMENT

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	OPERATING REVENUES	O & M GAS EXPENSE	O & M OTHER	DEPREC. & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	D.I.T. (NET)	I.T.C. (NET)	GAIN/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
PER BOOKS	\$12,919,258	\$1,361,186	\$5,356,805	\$1,708,453	\$865,234	\$943,212	\$0	\$0	\$0	\$10,233,690	\$2,682,368
FPSC ADJUSTMENTS:											
1) Interest Synchronization						\$29,848				\$29,848	(\$29,848)
2) Acquisition adjust.				\$0		\$0				\$0	\$0
3) Elim. unregulated rev/exp	\$0	\$0				\$0				\$0	\$0
4) Elim. Property Tax - Common Plant					(\$7,533)	\$2,835				(\$4,698)	\$4,698
5) Elim. amort org costs				(\$424)		\$160				(\$264)	\$264
6) Elim Economic Dev. Expense			(\$293)			\$110				(\$183)	\$183
7) Elim. Depreciation Exp. Common Plant			\$0	(\$35,221)		\$13,254				(\$21,968)	\$21,968
8) Elim. Non-Utility O & M			(\$17,819)			\$8,630				(\$10,989)	\$10,989
9) Elim. Ind. Assoc dues			\$0			\$0				\$0	\$0
10) Elim charitable contributions			(\$2,750)			\$1,035				(\$1,715)	\$1,715
11) Elim. Social Activities			(\$14,496)			\$5,451				(\$9,035)	\$9,035
12) Elim promotional expenses			(\$597)			\$225				(\$372)	\$372
13) Elim. Civic Dues			\$0			\$0				\$0	\$0
14) Interest Income	\$29,899		\$0			\$11,251				\$11,251	\$16,648
15) Elim. Rev Related Taxes	(\$126,658)	(\$126,658)				\$0				(\$126,658)	\$0
16) Elim. Conservation Rev & Exp.	(\$1,234,529)	(\$1,234,529)				\$0				(\$1,234,529)	(\$1)
17) Elim. PGA Expenses		\$0	\$0			\$0				\$0	\$0
18) Elim. PGA Revenues	\$0	\$0	\$0			\$0				\$0	\$0
19) Elim. Flexible Gas Service	(\$166,800)	\$0	(\$45,184)	(\$10,104)	(\$4,709)	(\$36,352)	\$0	\$0	\$0	(\$96,348)	(\$80,252)
TOTAL FPSC ADJUSTMENTS	(\$1,487,668)	(\$1,361,186)	(\$80,629)	(\$45,749)	(\$12,242)	\$34,448	\$0	\$0	\$0	(\$1,465,690)	(\$22,228)
FPSC ADJUSTED	\$11,428,370	(\$0)	\$5,274,676	\$1,662,704	\$852,992	\$977,658	\$0	\$0	\$0	\$8,768,230	\$2,660,140
COMP RATE ADJ REVENUES - DEFICIT/(SURPLUS)	(\$84,310)					(\$24,200)				(\$24,200)	(\$40,110)
ADJUSTED FOR COMP RATE ADJ REVENUES	\$11,364,060	(\$0)	\$5,274,676	\$1,662,704	\$852,992	\$953,458	\$0	\$0	\$0	\$8,744,030	\$2,620,030
PROFORMA ADJUSTMENTS											
TOTAL PRO FORMA ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRO FORMA ADJUSTED	\$11,364,060	(\$0)	\$5,274,676	\$1,662,704	\$852,992	\$953,458	\$0	\$0	\$0	\$8,744,030	\$2,620,030

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 YEAR END RATE OF RETURN  
 FOR THE TWELVE MONTHS ENDED 12/31/08  
 RATE BASE

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	PLANT IN SERVICE	NET PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
PER BOOKS	\$50,890,790	(\$18,070,252)	\$34,790,538	\$0	\$508,129	\$35,208,887	(\$15,288,805)	\$20,008,083
FPSC ADJUSTMENTS:								
ELIMINATIONS TO WORKING CAPITAL							\$16,581,323	\$16,581,323
ELIMINATE ACQUISITION ADJ.	\$0	\$0	\$0			\$0		\$0
ELIM. FRANCHISE/CONSENT	\$0	\$7,899	\$7,899			\$7,899		\$7,899
ELIM. COMMON PLANT	(\$572,609)	\$218,105	(\$354,504)			(\$354,504)		(\$354,504)
FLEXIBLE GAS SERVICE	(\$258,138)	\$23,692	(\$235,446)			(\$235,445)	(\$9,004)	(\$244,449)
TOTAL FPSC ADJUSTMENTS	(\$831,745)	\$248,896	(\$582,048)	\$0	\$0	(\$582,049)	\$16,572,319	\$15,990,270
FPSC ADJUSTED	\$50,029,045	(\$15,820,556)	\$34,208,489	\$0	\$508,129	\$34,714,818	\$1,283,715	\$35,988,333
COMP RATE ADJ REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADJUSTED FOR COMP RATE ADJ REVENUE	\$50,029,045	(\$15,820,556)	\$34,208,489	\$0	\$508,129	\$34,714,818	\$1,283,715	\$35,988,333
PROFORMA ADJUSTMENTS								
TOTAL PRO FORMA ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRO FORMA ADJUSTED	\$50,029,045	(\$15,820,556)	\$34,208,489	\$0	\$508,129	\$34,714,818	\$1,283,715	\$35,988,333

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 YEAR END RATE OF RETURN  
 FOR THE TWELVE MONTHS ENDED 12/31/08  
 INCOME STATEMENT

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	OPERATING REVENUES	O & M GAS EXPENSE	O & M OTHER	DEPREC. & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	D.I.T. (NET)	I.T.C. (NET)	GAIN/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
PER BOOKS	\$12,918,268	\$1,361,186	\$5,355,806	\$1,708,453	\$865,234	\$843,212	\$0	\$0	\$0	\$10,233,690	\$2,682,368
FPSC ADJUSTMENTS:											
1) Interest Synchronization						\$16,336				\$16,336	(\$16,336)
2) Acquisition adjust.				\$0		\$0				\$0	\$0
3) Elim. unregulated rev/exp	\$0	\$0				\$0				\$0	\$0
4) Elim. Property Tax - Common Plant					(\$7,533)	\$2,835				(\$4,698)	\$4,698
5) Elim. amort org costs				(\$424)		\$160				(\$264)	\$264
6) Elim Economic Dev. Expenses			(\$293)			\$110				(\$183)	\$183
7) Elim. Depreciation Exp. Common Plant			\$0	(\$35,221)		\$13,254				(\$21,966)	\$21,966
8) Elim. Non-utility O & M			(\$17,619)			\$6,630				(\$10,989)	\$10,989
9) Elim. Ind. Assoc dues			\$0			\$0				\$0	\$0
10) Elim charitable contributions			(\$2,750)			\$1,035				(\$1,715)	\$1,715
11) Elim. Social Activities			(\$14,486)			\$5,451				(\$9,035)	\$9,035
12) Elim. promotional expenses			(\$597)			\$225				(\$372)	\$372
13) Elim. Civic Dues			\$0			\$0				\$0	\$0
14) Interest Income	\$29,869		\$0			\$11,251				\$11,251	\$16,648
15) Elim. Rev Related Taxes	(\$126,658)	(\$126,658)				\$0				(\$126,658)	\$0
16) Elim. Conservation Rev & Exp	(\$1,234,529)	(\$1,234,528)				\$0				(\$1,234,528)	(\$1)
17) Elim. PGA Expenses		\$0	\$0			\$0				\$0	\$0
18) Elim. PGA Revenues	\$0	\$0	\$0			\$0				\$0	\$0
19) Elim. Flexible Gas Service	(\$156,600)	\$0	(\$45,184)	(\$10,104)	(\$4,706)	(\$36,352)	\$0	\$0	\$0	(\$96,348)	(\$60,252)
TOTAL FPSC ADJUSTMENTS	(\$1,487,888)	(\$1,361,186)	(\$80,829)	(\$45,749)	(\$12,242)	\$20,934	\$0	\$0	\$0	(\$1,479,172)	(\$6,716)
FPSC ADJUSTED	\$11,426,379	(\$0)	\$5,274,876	\$1,662,704	\$852,992	\$964,146	\$0	\$0	\$0	\$8,754,716	\$2,673,652
COMP RATE ADJ REVENUES - DEFICIT/(SURPLUS)	(\$64,310)					(\$24,200)				(\$24,200)	(\$40,110)
ADJUSTED FOR COMP RATE ADJ REVENUES	\$11,364,069	(\$0)	\$5,274,876	\$1,662,704	\$852,992	\$939,946	\$0	\$0	\$0	\$8,730,516	\$2,633,542
PROFORM ADJUSTMENTS											
TOTAL PRO FORMA ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRO FORMA ADJUSTED	\$11,364,069	(\$0)	\$5,274,876	\$1,662,704	\$852,992	\$939,946	\$0	\$0	\$0	\$8,730,516	\$2,633,542

AVERAGE	ADJUSTMENTS						LOW POINT		MIDPOINT		HIGH POINT		
	PER BOOKS	PRO RATA	SPECIFIC	ADJUSTED	NON-UTILITY	BALANCE	RATIO (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT - IRB	\$0		\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LONG TERM DEBT - OTHER	\$0		\$10,193,434	\$10,193,434	\$0	\$10,193,434	29.97%	7.18%	2.15%	7.18%	2.15%	7.18%	2.15%
SHORT TERM DEBT	\$0		\$4,693,881	\$4,693,881	\$0	\$4,693,881	13.80%	5.58%	0.77%	5.58%	0.77%	5.58%	0.77%
COMPETITIVE RATE ADJUSTMENT	\$0			\$0		\$0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	\$819,673			\$819,673		\$819,673	2.41%	6.44%	0.16%	6.44%	0.16%	6.44%	0.16%
COMMON EQUITY	\$19,193,881		(\$5,103,750)	\$14,090,131	\$0	\$14,090,131	41.42%	10.50%	4.35%	11.50%	4.78%	12.50%	5.18%
DEFERRED INCOME TAXES	\$4,016,163		\$0	\$4,016,163		\$4,016,163	11.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TAX CREDITS - ZERO COST	\$201,099			\$201,099		\$201,099	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL AVERAGE	\$24,230,817	\$0	\$9,783,565	\$34,014,381	\$0	\$34,014,381	100.00%		7.43%		7.84%		8.26%

YEAR-END	ADJUSTMENTS						LOW POINT		MIDPOINT		HIGH POINT		
	PER BOOKS	PRO RATA	SPECIFIC	ADJUSTED	NON-UTILITY	BALANCE	RATIO (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT - IRB	\$0		\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LONG TERM DEBT - OTHER	\$0		\$10,829,999	\$10,829,999	\$0	\$10,829,999	30.09%	6.82%	2.05%	6.82%	2.05%	6.82%	2.05%
SHORT TERM DEBT	\$0		\$4,987,006	\$4,987,006	\$0	\$4,987,006	13.85%	5.80%	0.80%	5.80%	0.80%	5.80%	0.80%
COMPETITIVE RATE ADJUSTMENT	\$0			\$0		\$0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	\$882,237			\$882,237		\$882,237	2.45%	6.44%	0.16%	6.44%	0.16%	6.44%	0.16%
COMMON EQUITY	\$20,008,083		(\$5,038,025)	\$14,970,038	\$0	\$14,970,038	41.59%	10.50%	4.37%	11.50%	4.78%	12.50%	5.20%
DEFERRED INCOME TAXES	\$4,137,716		\$0	\$4,137,716		\$4,137,716	11.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TAX CREDITS - ZERO COST	\$191,337			\$191,337		\$191,337	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL YEAR-END	\$25,219,352	\$0	\$10,778,980	\$35,998,332	\$0	\$35,998,332	100.00%		7.38%		7.79%		8.21%

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 EARNED RETURN ON COMMON EQUITY  
 FPSC ADJUSTED BASIS  
 12/31/06

SCHEDULE 5

A. FPSC ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY  
 INCLUDING CRA REVENUES

FPSC ADJUSTED AVERAGE EARNED RATE OF RETURN	7.82%	(Schedule 1)
LESS: RECONCILED AVERAGE JURISDICTIONAL		
	WEIGHTED COST RATES FOR:	
	LONG TERM DEBT	2.15%
	SHORT TERM DEBT	0.77%
	COMPETITIVE RATE ADJUSTMENT	0.00%
	CUSTOMER DEPOSITS	0.16%
	TAX CREDITS-WEIGHTED COST (MIDPOINT)	<u>N/A</u>
	SUBTOTAL	<u>3.08%</u>
TOTAL	4.74%	
DIVIDED BY RECONCILED COMMON EQUITY RATIO	41.42%	
JURISDICTIONAL RETURN ON COMMON EQUITY	<u>11.44%</u>	

B. FPSC ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY  
 EXCLUDING CRA REVENUES

NET OPERATING INCOME EXCLUDING CRA REVENUES	\$2,620,030	(Schedule 2, p. 2 of 2)
RATE BASE EXCLUDING CRA REVENUES	<u>\$34,014,382</u>	(Schedule 2, p. 1 of 2)
FPSC ADJUSTED AVERAGE EARNED RATE OF RETURN	7.70%	
LESS: RECONCILED AVERAGE JURISDICTIONAL		
	WEIGHTED COST RATES FOR:	
	LONG TERM DEBT	2.15%
	SHORT TERM DEBT	0.77%
	COMPETITIVE RATE ADJUSTMENT	0.00%
	CUSTOMER DEPOSITS	0.16%
	TAX CREDITS-WEIGHTED COST (MIDPOINT)	<u>N/A</u>
	SUBTOTAL	<u>3.08%</u>
TOTAL	4.62%	
DIVIDED BY RECONCILED COMMON EQUITY RATIO	41.42%	
JURISDICTIONAL RETURN ON COMMON EQUITY	<u>11.16%</u>	

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 INCOME STATEMENT  
 PER BOOKS

TEST YEAR	Operating Revenues	Gas Expense	O&M	Deprec. & Amortization	Taxes Other Than Income	Income Tax Current	Total Operating Expense	Net Operating Income
Jan-06	\$1,319,019	\$244,009	\$422,857	\$148,805	\$77,153	\$129,830	\$1,022,454	\$296,565
Feb-06	\$1,082,622	\$53,011	\$447,034	\$149,328	\$81,648	\$102,162	\$833,183	\$249,439
Mar-06	\$1,143,716	\$130,189	\$478,211	\$121,687	\$83,540	\$96,883	\$910,490	\$233,226
Apr-06	\$1,139,338	\$117,509	\$413,578	\$162,128	\$71,712	\$112,455	\$877,382	\$261,956
May-06	\$1,074,747	\$111,758	\$503,192	\$142,700	\$74,457	\$81,125	\$893,232	\$181,515
Jun-06	\$983,211	\$98,173	\$597,832	\$135,706	\$88,235	(\$13,948)	\$906,000	\$57,211
Jul-06	\$974,004	\$91,559	\$437,619	\$139,727	\$68,938	\$54,105	\$791,948	\$182,056
Aug-06	\$969,244	\$88,183	\$453,023	\$140,318	\$71,281	\$52,262	\$805,067	\$164,177
Sep-06	\$894,088	\$89,088	\$436,243	\$140,736	\$70,799	\$24,782	\$781,648	\$132,440
Oct-06	\$1,044,135	\$101,050	\$447,702	\$141,085	\$72,684	\$70,234	\$832,755	\$211,380
Nov-06	\$1,058,906	\$123,785	\$270,000	\$144,090	\$46,123	\$106,140	\$690,118	\$368,788
Dec-06	\$1,253,228	\$112,912	\$448,514	\$142,143	\$58,664	\$147,380	\$909,613	\$343,615
12 Month Total	\$12,916,258	\$1,361,186	\$5,355,805	\$1,708,453	\$865,234	\$943,212	\$10,233,890	\$2,682,368

CHESAPEAKE UTILITIES MONTH-END:	LTD	STD	EQUITY	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVG
LTD	\$63,799,454	\$62,883,455	\$62,833,455	\$62,808,455	\$62,775,455	\$62,737,455	\$62,737,455	\$62,737,455	\$62,737,455	\$62,737,455	\$62,684,471	\$62,684,454	\$61,721,364	\$81,721,364	\$81,713,364	\$78,706,363	\$66,908,197
STD	\$34,306,400	\$32,262,778	\$30,215,302	\$24,805,523	\$23,499,301	\$24,543,487	\$23,649,705	\$35,544,980	\$39,487,670	\$51,314,364	\$33,725,000	\$19,620,755	\$27,553,941	\$30,809,939			
EQUITY	\$84,757,183	\$87,339,429	\$69,351,153	\$90,571,616	\$91,802,037	\$90,325,552	\$90,514,794	\$90,979,991	\$88,907,897	\$88,536,131	\$89,350,259	\$108,724,438	\$111,151,552	\$92,485,541			

IRB

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE BASE CALCULATION

	13 Month Average 12/31/06	Acquisition Adjustment	Rate case adjust.	Working Capital	Adjusted Rate Base
Gas Plant in Service	\$49,009,321	\$0	(\$545,917)		\$48,463,404
Less: Accum. Depreciation	(\$15,762,609)	\$0	\$204,775		(\$15,557,835)
Net Plant	\$33,246,711	\$0	(\$341,142)	\$0	\$32,905,570
CWIP	\$924,690				\$924,690
Total Plant in Service	\$34,171,402	\$0	(\$341,142)	\$0	\$33,830,260
Add:	\$0	\$0			\$0
Subtotal additions	\$0	\$0	\$0	\$0	\$0
Subtract:	\$0	\$0	\$0	\$0	\$0
Flexible Gas Service	(\$240,496)	\$0	\$0	\$0	(\$240,496)
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
Subtotal subtractions	(\$240,496)	\$0	\$0	\$0	(\$240,496)
Rate Base Before Working Capital	\$33,930,905	\$0	(\$341,142)	\$0	\$33,589,764
Add: Working Capital	(\$14,977,520)			\$15,402,138	\$424,618
Total Rate Base	\$18,953,385	\$0	(\$341,142)	\$15,402,138	\$34,014,382
Rate of Return					7.84%
Return Requirement					\$2,666,728

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 CAPITAL STRUCTURE ADJUSTMENTS

	Year Ending 12/31/06		Average 13 Months Ended 12/31/06
Rate Base	\$35,998,333		\$34,014,382
Less: Customer Deposits	(\$882,237)		(\$819,673)
Deferred Income Tax	(\$4,137,716)		(\$4,016,163)
Deferred ITC	(\$191,337)		(\$201,099)
Competitive rate adjustment	\$0		\$0
	<u>\$30,787,043</u>		<u>\$28,977,446</u>
Long Term Debt	\$10,829,999	35.18%	\$10,193,434
Short Term Debt	\$4,987,006	16.20%	\$4,693,881
Common Equity	<u>\$14,970,038</u>	48.62%	<u>\$14,090,131</u>
Total Capital	<u>\$30,787,043</u>	100.00%	<u>\$28,977,446</u>
Avg CUC: LTD	\$66,908,197	35.18%	
STD	\$30,809,939	16.20%	
EQUITY	<u>\$92,485,541</u>	48.62%	
Total Capital	<u>\$190,203,677</u>	100.00%	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
Historic Base Year Date: 12/31/06  
WITNESS:

COMPANY: FLORIDA DIVISION

DOCKET NO.:

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE
			NON UTILITY	CAPITAL STRUCTURE	OTHER	
<u>CURRENT AND ACCRUED ASSETS</u>						
1	CASH	\$535,823				\$535,823
2	PETTY CASH	\$1,125				\$1,125
3	SPECIAL DEPOSITS	\$0				\$0
4	WORKING FUNDS & CASH INVESTMENTS	\$0				\$0
5	TEMPORARY CASH INVESTMENTS	\$0				\$0
6	NOTES RECEIVABLE	\$0				\$0
7	ACCOUNTS REC. - SERVICE	\$0			\$0	\$0
8	CUST. ACCTS. REC - GAS	\$1,799,196			-\$17,896	\$1,781,301
9	UNBILLED REVENUE	\$297,389				\$297,389
10	EMPLOYEE ACCOUNTS REC	\$567				\$567
11	ACCOUNTS REC. MISC.-AREA EXP PROGRAM	\$843,229			-\$843,229	\$0
12	MDSE, JOBBING & OTHER	\$0				\$0
13	ACCUM. PROV.UNCOLLECT. ACCTS. - GAS	-\$91,070				-\$91,070
14	RECEIVABLE ASSOC. COMPANIES	-\$11,586,994		\$11,586,994		\$0
15	PLANT & OPER.MATERIAL & SUPPL.	\$303,673	-\$49,075			\$254,599
16	MERCHANDISE	\$0				\$0
17	STORES EXPENSE	\$0				\$0
18	PREPAYMENTS - POSTAGE & MISC.	\$0				\$0
19	PREPAYMENTS - RENT	\$48,718				\$48,718
20	PREPAYMENTS - TAXES	\$391,053				\$391,053
21	PREPAYMENTS - INSURANCE	\$89,533				\$89,533
22	TOTAL CURRENT ASSETS	-\$7,347,759	-\$49,075	\$11,586,994	-\$861,125	\$3,306,038
<u>DEFERRED DEBITS</u>						
23	UNAMORTIZED D D & E	\$0				\$0
24	MISC DEFERRED DEBITS	\$21,123			-\$21,123	\$0
25	DEFERRED RATE CASE	\$0				\$0
26	CONSERVATION	\$138,196			-\$138,196	\$0
27	DEFERRED ANNUITY	\$0				\$0
28	DEFERRED ENVIR. CHARGES	\$157,285				\$157,285
29	EMPLOYEE BENEFITS-PENSION	\$0				\$0
30	DEFERRED RATE CASE / TCR	\$0				\$0
31	OTHER WIP-ENVIRONMENTAL MATTERS	\$0				\$0
32	UNAMORTIZED RATE CASE	\$0				\$0
33	UNRECOVERED GAS COST	-\$173,277			\$0	-\$173,277
34	TOTAL DEFERRED DEBITS	\$141,307	\$0	\$0	-\$157,319	-\$16,012
35	TOTAL CURRENT AND DEFERRED ASSETS	-\$7,206,448	-\$49,075	\$11,586,994	-\$1,018,444	\$3,290,027

SCHEDULE B-13

WORKING CAPITAL

PAGE 2 OF 2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE  
WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
Historic Base Year Date: 12/31/06  
WITNESS:

COMPANY: FLORIDA DIVISION

DOCKET NO.:

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE
	<u>CURRENT LIABILITIES</u>			
			<u>NON UTILITY</u>	<u>CAPITAL STRUCTURE</u>
				<u>OTHER</u>
1	NOTES PAYABLE	\$0		\$0
2	ACCOUNTS PAYABLE	\$1,429,253		\$1,414,142
3	ACCTS. PAYABLE - ASSOC CO	\$0		\$0
4	CUSTOMER DEPOSITS-REFUNDS	\$90,780		\$90,780
5	CUSTOMER DEPOSITS-ACCOUNTS PAYABLE	\$819,873	-\$819,873	\$0
6	METER DEPOSIT REFUND CHECKS	\$0		\$0
7	TAXES ACCRUED-GENERAL	\$301,105		\$301,105
8	TAXES ACCRUED-INCOME	\$0		\$0
9	INTEREST ACCRUED	\$15,870		\$159,171
10	DIVIDENDS DECLARED	\$0		\$0
11	TAX COLLECTIONS PAYABLE	\$31,994		\$31,994
12	MISC CURR LIAB & ACC LIAB	\$158,187		\$158,187
13	CUSTOMER ESCROW	\$0		\$0
14	ENVIRONMENTAL	\$285,792		\$285,792
15	MISC. CURRENT ACCRUED LIAB.	\$0		\$0
16	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$3,130,654</b>	<b>\$0</b>	<b>-\$819,873</b>
				<b>\$128,190</b>
				<b>\$2,439,170</b>
	<u>DEFERRED CREDITS AND OPERATING RESERVES</u>			
17	CUSTOMER ADVANCES FOR CONST	\$2,423		-\$2,423
18	DEFERRED CREDIT	\$0		\$0
19	CUST DEP ON EQ LEASE CONT	\$0		\$0
21	PENSIONS, BENEFITS, AND OPRB RES.	\$420,733		\$420,733
22	ACCUM DEFERRED INC TAX	\$4,016,163	-\$4,016,163	\$0
23	DEF INVESTMENT TAX CREDIT	\$201,099	-\$201,099	\$0
24	HEALTH INSURANCE RESERVE	\$0		-\$499
25	SELF INSURANCE RESERVE	\$0		\$0
26	DEFERRED PENSION COST	\$0		\$0
27	<b>TOTAL DEFERRED CREDITS AND OPERATING RESERVES</b>	<b>\$4,840,418</b>	<b>\$0</b>	<b>-\$4,217,262</b>
				<b>-\$2,922</b>
				<b>\$420,235</b>
28	<b>TOTAL LIABILITIES</b>	<b>\$7,771,072</b>	<b>\$0</b>	<b>-\$5,038,935</b>
				<b>\$125,288</b>
				<b>\$2,859,405</b>
29	<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>-\$14,977,520</b>	<b>-\$49,075</b>	<b>\$18,603,929</b>
				<b>-\$1,143,712</b>
				<b>\$433,822</b>
30	<b>NET WORKING CAPITAL INCLUDED IN RATE BASE (SCHEDULE)</b>	<b>-\$14,977,520</b>	<b>-\$49,075</b>	<b>\$18,603,929</b>
				<b>-\$1,143,712</b>
				<b>\$433,822</b>

SCHEDULE B-13

WORKING CAPITAL

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE YEAR END WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
Historic Base Year Date: 12/31/06  
WITNESS:

COMPANY: FLORIDA DIVISION

DOCKET NO.:

LINE NO	DESCRIPTION	YEAR END PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE
			NON UTILITY	CAPITAL STRUCTURE	OTHER	
<b>CURRENT AND ACCRUED ASSETS</b>						
1	CASH	\$1,041,785				\$1,041,785
2	PETTY CASH	\$1,125				\$1,125
3	SPECIAL DEPOSITS	\$0				\$0
4	WORKING FUNDS & CASH INVESTMENTS	\$0				\$0
5	TEMPORARY CASH INVESTMENTS	\$0				\$0
6	NOTES RECEIVABLE	\$0				\$0
7	ACCOUNTS REC. - SERVICE	\$0				\$0
8	CUST. ACCTS. REC - GAS	\$1,875,831			\$0	\$1,875,831
9	UNBILLED REVENUE	\$383,694				\$383,694
10	EMPLOYEE ACCOUNTS REC	\$800				\$800
11	ACCOUNTS REC. MISC. AREA EXP PROGRAM	\$787,277			-\$787,277	\$0
12	MDSE. JOBBING & OTHER	\$0				\$0
13	ACCUM. PROV. UNCOLLECT. ACCTS - GAS	-\$71,928				-\$71,928
14	RECEIVABLE ASSOC. COMPANIES	-\$12,412,695		\$12,412,695		\$0
15	PLANT & OPER. MATERIAL & SUPPL.	\$314,783	-\$48,693			\$266,090
16	MERCHANDISE	\$0				\$0
17	STORES EXPENSE	\$0				\$0
18	PREPAYMENTS - POSTAGE & MISC.	\$0				\$0
19	PREPAYMENTS - RENT	\$1,111,600				\$1,111,600
20	PREPAYMENTS - TAXES	\$83,333				\$83,333
21	PREPAYMENTS - INSURANCE	\$81,925				\$81,925
22	<b>TOTAL CURRENT ASSETS</b>	<b>-\$6,822,670</b>	<b>-\$48,693</b>	<b>\$12,412,695</b>	<b>-\$787,277</b>	<b>\$4,754,055</b>
<b>DEFERRED DEBITS</b>						
23	UNAMORTIZED D D & E	\$0				\$0
24	MISC DEFERRED DEBITS	\$21,123			-\$21,123	\$0
25	DEFERRED RATE CASE	\$0				\$0
26	CONSERVATION	\$51,408			-\$51,408	\$0
27	DEFERRED ANNUITY	\$0				\$0
28	DEFERRED ENVIR. CHARGES	\$121,708				\$121,708
29	EMPLOYEE BENEFITS-PENSION	\$0				\$0
30	DEFERRED RATE CASE / TCR	\$0				\$0
31	OTHER WIP-ENVIRONMENTAL MATTERS	\$0				\$0
32	UNAMORTIZED RATE CASE	\$0				\$0
33	UNRECOVERED GAS COST	\$600			-\$600	\$0
34	<b>TOTAL DEFERRED DEBITS</b>	<b>\$194,839</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$73,131</b>	<b>\$121,708</b>
35	<b>TOTAL CURRENT AND DEFERRED ASSETS</b>	<b>-\$6,627,831</b>	<b>-\$48,693</b>	<b>\$12,412,695</b>	<b>-\$860,408</b>	<b>\$4,875,763</b>

SCHEDULE B-13

WORKING CAPITAL

PAGE 2 OF 2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE YEAR END  
WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:  
Historic Base Year Date: 12/31/06  
WITNESS:

COMPANY: FLORIDA DIVISION

DOCKET NO.:

LINE NO.	DESCRIPTION	YEAR END PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE		
	<u>CURRENT LIABILITIES</u>		<u>NON UTILITY</u>	<u>CAPITAL STRUCTURE</u>	<u>OTHER</u>	
1	NOTES PAYABLE	\$0				\$0
2	ACCOUNTS PAYABLE	\$2,623,757				\$2,623,757
3	ACCTS. PAYABLE - ASSOC. CO	\$0			\$0	\$0
4	CUSTOMER DEPOSITS-REFUNDS	-\$4,396				-\$4,396
5	CUSTOMER DEPOSITS-ACCOUNTS PAYABLE	\$882,237		-\$882,237		\$0
6	METER DEPOSIT REFUND CHECKS	\$0				\$0
7	TAXES ACCRUED-GENERAL	\$64,783				\$64,783
8	TAXES ACCRUED-INCOME	\$0				\$0
9	INTEREST ACCRUED	\$44			\$122,665	\$122,709
10	DIVIDENDS DECLARED	\$0				\$0
11	TAX COLLECTIONS PAYABLE	\$27,232				\$27,232
12	MISC CURR LIAB & ACC LIAB	\$210,737				\$210,737
13	CUSTOMER ESCROW	\$0				\$0
14	ENVIRONMENTAL	\$211,581				\$211,581
15	MISC. CURRENT ACCRUED LIAB.	\$0				\$0
16	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$4,015,974</b>	<b>\$0</b>	<b>-\$882,237</b>	<b>\$122,665</b>	<b>\$3,256,402</b>
	<u>DEFERRED CREDITS AND OPERATING RESERVES</u>					
17	CUSTOMER ADVANCES FOR CONST	\$0			\$0	\$0
18	DEFERRED CREDIT	\$0				\$0
19	CUST DEP ON EQ LEASE CONT	\$0				\$0
21	PENSIONS, BENEFITS, AND OPRB RES.	\$315,747				\$315,747
22	ACCUM DEFERRED INC TAX	\$4,137,716		-\$4,137,716	\$0	\$0
23	DEF INVESTMENT TAX CREDIT	\$191,337		-\$191,337		\$0
24	HEALTH INSURANCE RESERVE	\$0			\$10,895	\$10,895
25	SELF INSURANCE RESERVE	\$0				\$0
26	DEFERRED PENSION COST	\$0				\$0
27	<b>TOTAL DEFERRED CREDITS AND OPERATING RESERVES</b>	<b>\$4,644,799</b>	<b>\$0</b>	<b>-\$4,329,053</b>	<b>\$10,895</b>	<b>\$326,642</b>
28	<b>TOTAL LIABILITIES</b>	<b>\$8,660,773</b>	<b>\$0</b>	<b>-\$5,211,289</b>	<b>\$133,560</b>	<b>\$3,583,044</b>
29	<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>-\$15,288,805</b>	<b>-\$48,693</b>	<b>\$17,623,985</b>	<b>-\$993,968</b>	<b>\$1,292,719</b>
30	<b>NET WORKING CAPITAL INCLUDED IN RATE BASE (SCHEDULE)</b>	<b>-\$15,288,805</b>	<b>-\$48,693</b>	<b>\$17,623,985</b>	<b>-\$993,968</b>	<b>\$1,292,719</b>

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 EFFECTIVE SHORT TERM INTEREST RATE

	# OF DAYS	AVERAGE SHORT TERM DEBT O/S	INTEREST EXPENSE	EFFECTIVE INT RATE
Dec-05	31	\$27,686,249	\$113,082	4.81% *
Jan-06	31	\$32,262,778	\$134,892	4.92% *
Feb-06	28	\$30,215,302	\$118,509	5.11% *
Mar-06	31	\$24,805,523	\$108,894	5.17% *
Apr-06	30	\$23,499,301	\$104,042	5.39% *
May-06	31	\$24,543,487	\$116,250	5.58% *
Jun-06	30	\$23,649,705	\$109,686	5.64% *
Jul-06	31	\$22,363,028	\$140,988	7.42%
Aug-06	31	\$28,894,881	\$143,001	5.83%
Sep-06	30	\$32,880,439	\$156,579	5.79%
Oct-06	31	\$32,842,384	\$161,059	5.77%
Nov-06	30	\$25,540,494	\$120,844	5.76%
Dec-06	31	\$15,794,346	\$77,849	5.80%
<b>TOTAL</b>	<b>396</b>	<b>\$26,536,763</b>	<b>\$1,605,675</b>	<b>5.58%</b>
<b>WEIGHTED AVERAGE COST OF SHORT TERM DEBT</b>		<b>\$26,536,763</b>	<b>\$1,605,675</b>	<b>5.58%</b>

\* Excludes commitment fee on unused portion.

Cash on Hand Per Balance Sheet	<u>13-Month Avg</u> \$535,823
Interest Rate	5.58%
Accrued Interest	\$29,899

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
AMORTIZATION EXPENSE  
12/31/06

ACCT 406

Jul-05	0.00
Aug-05	0.00
Sep-05	0.00
Oct-05	0.00
Nov-05	0.00
Dec-05	0.00
Jan-06	0.00
Feb-06	0.00
Mar-06	0.00
Apr-06	0.00
May-06	0.00
Jun-06	0.00
TOTAL	<u>\$0.00</u>
OLD ACQ ADJ	0.00
FPSC ALLOWED	0.00
AMT TO ELIMINATE	<u>\$0.00</u>



CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 INCOME TAX ADJUSTMENTS

	Year Ending 12/31/2006		Average 13 Months Ended 12/31/2006	
Rate Base	\$35,998,333		\$34,014,382	
Less: Interest on LTD	\$737,966	2.05%	\$731,309	2.15%
Interest on STD	\$287,987	0.80%	\$261,911	0.77%
Int. on Cust. Dep.	\$57,597	0.16%	\$54,423	0.16%
Int on flex rate liability	\$0	0.00%	\$0	0.00%
Imputed Int. Deduction	<u>\$1,083,550</u>		<u>\$1,047,643</u>	
Interest per books	\$1,126,962		\$1,126,962	
Difference	\$43,412		\$79,319	
Times effective tax rate	0.3763		0.3763	
Interest synchronization adjustment	<u>\$16,336</u>		<u>\$29,848</u>	

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to eliminate property tax related to common plant elimination

(3) PROPERTY TAX

\$7,533

13 Month Avg Plant @ 12/31/06 \$49,009,321  
Property Tax Exp. \$676,276

1.3799%

Common Plant Eliminated \$545,917

Property Tax Elim. For Common Plant \$7,533

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to eliminate 45.10% of AGA dues which PSC disallowed in last rate case as a non-recoverable expense

AGA DUES ADJUSTMENT - ACCT 92160

AGA DUES	0
DISALLOWED %	45.10%
AMOUNT DISALLOWED	<u>0</u>

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

AGDF Dues Adjustment

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Amount

      
     \$0

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 RATE OF RETURN REPORT  
 12/31/06

This adjustment is to eliminate 5% of economic development expenses which are not recoverable per economic devel. statute.

**ECONOMIC DEVELOPMENT EXPENSE ADJUSTMENT**

ACCT	VENDOR	AMOUNT
9094	MAIN STREET WINTER HAVEN	\$0
	FLORIDA LOW INCOME HOUSING	0
	CITRUS CO. Ec. Dev.	0
9260	CHAMBER DUES	4,537
	PC ECONOMIC DEV COUNCIL	0
	CITRUS COUNTY ECONOMIC DEVELC	0
	EAST POLK COUNTY COMMITTEE OF	1,320
	<b>TOTAL</b>	<u>\$5,857</u>
	<b>AMOUNT TO ELIMINATE</b>	<u>\$293</u>
	<u>CIVIC CLUBS</u>	
	<b>ELIMINATE</b>	<u>\$0</u>

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to eliminate impact of social activities which are not recoverable per PSC.

SOCIAL ACTIVITIES ADJUSTMENT - ACCT 92609

VENDOR	AMOUNT
COMPANY SOCIAL EVENT	\$14,486
TOTAL	<u><u>\$14,486</u></u>

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to eliminate charitable contributions which are not recoverable expense per PSC.

CHARITABLE CONTRIBUTIONS ADJUSTMENT

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9094	\$0
4261	\$2,750
TOTAL	<u><u>\$2,750</u></u>

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

**INDUSTRY DUES ADJUSTMENT - ACCT 92160**

This adjustment is to eliminate non-utility related dues which were disallowed as a recoverable expense in the last rate case.

FPGA

-

AMOUNT

\$0

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to eliminate the impact of franchise/consent which was disallowed as regulatory ratebase and expense in last rate case.

FRANCHISE/CONSENT ADJUSTMENT - ACCT 111-302

Dec-05	7,899
Jan-06	7,934
Feb-06	7,970
Mar-06	8,005
Apr-06	8,040
May-06	8,076
Jun-06	8,111
Jul-06	8,146
Aug-06	8,182
Sep-06	8,217
Oct-06	8,252
Nov-06	8,288
Dec-06	8,323
13 MONTH AVERAGE	<u>\$8,111</u>
AMORTIZATION	\$424

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to eliminate promotional advertising which is a non-recoverable expense per the PSC.

PROMOTIONAL EXPENSE ADJUSTMENT

ACCT	AMOUNT
913	\$597

TOTAL	<u><u>\$597</u></u>
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CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 RATE OF RETURN REPORT  
 12/31/06

**MATERIALS & SUPPLIES**

	Balance	<u>12 Month Ended</u>	<u>13-Mo. Avg.</u>
Per 2000 Rate Case		\$379,394	\$363,160
Adjustment Per Rate Case		\$58,688	\$58,688
	%	15.47%	16.16%
Current Balance		\$314,783	\$303,673
Adjustment to current ROR		\$48,693	\$49,075

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

This adjustment is to calculate impact of competitive rate adjustment revenues on NOI.

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COMPETITIVE RATE ADJ REVENUE	<u>(\$64,310)</u>
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CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 RATE OF RETURN REPORT  
 12/31/06

This adjustment is to eliminate non-regulated operations from the ROR report.  
 Need to eliminate the twelve months ended non-regulated revenues and expenses.

(1) A/R SERVICE ADJUSTMENT - ACCT 1423

	YR END*	AVG		
BALANCE	0	\$0		
x DISALLOWED	0.71	0.71		
AMT DISALLOWED	0	\$0		<u>Service-Rev</u>
			12 MOS ENDED	0

(2) ELIMINATE SERVICE REVENUE

	ACCT		
	0 Service & H.Pipe Revenue		<u>H.Pipe-Rev</u>
		12 MOS ENDED	0

(3) ELIMINATE SERVICE EXPENSES

ACCT BALANCE	Service COS	0	
ACCT BALANCE	H.Pipe COS	0	
TOTAL SERVICE EXPENSES		0	

Do not eliminate 87930, it is an allowable expense per PSC

Also, do not eliminate check charges and turn-on fees, as these are regulated revenues

\* Beginning in Jan '03, service receivables are accounted for on their appropriate financial unit.

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
SELF INSURANCE RESERVE  
12/31/06

This adjustment is to accrue self insurance liability for CFG's ratemaking purposes. Actual self-insurance is recorded on CFG's books.

MONTH	BEGINNING BALANCE	ACCRUALS	ENDING BALANCE
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CHESAPEAKE UTILITIES CORPORATION  
 COMPOSITE COST RATE OF DEBT  
 12/31/06

<u>SERIES</u>	<u>AMOUNT OUTSTANDING 1/</u>	<u>PERCENT OF TOTAL</u>	<u>EFFECTIVE COST RATE 5/</u>	<u>WEIGHTED COST RATE</u>
Convertible Debentures	\$2,254,000	2.69%	9.50%	0.26%
Senior Note 1	\$3,000,000	3.58%	8.66%	0.31%
Senior Note 2	\$4,545,455	5.42%	7.32% 2/	0.40%
Senior Note 3	\$6,000,000	7.15%	8.99% 3/	0.50%
Senior Note 4	\$18,000,000	21.45%	7.91% 4/	1.70%
Senior Note 5	\$30,000,000	35.75%	6.71%	2.40%
Senior Note 6	\$20,000,000	23.83%	5.55%	1.32%
Sharp Energy Note	\$120,000	0.14%	5.15%	0.01%
Subtotal	<u>\$83,919,455</u>			
Elim. Series G (IRB)	\$0			
TOTAL	<u>\$83,919,455</u>	<u>100.00%</u>		<u>6.90%</u>

CHESAPEAKE UTILITIES CORPORATION  
 COMPOSITE COST OF DEBT

Dec-05	7.31%
Jan-06	7.29%
Feb-06	7.28%
Mar-06	7.28%
Apr-06	7.28%
May-06	7.28%
Jun-06	7.28%
Jul-06	7.27%
Aug-06	7.27%
Sep-06	7.27%
Oct-06	6.84%
Nov-06	6.84%
Dec-06	6.82%
13-MONTH AVERAGE	7.18%

1/ Amount outstanding includes current portion of long - term debt.

2/ The effective cost rate of the Senior Note is based on estimated net proceeds as of March 31, 1993.

3/ The effective cost rate of the Senior Note 2 is based on estimated net proceeds as of October 31, 1995.

4/ The effective cost rate of the Senior Note 3 is based on estimated net proceeds as of December 31, 1997.

5/ Includes the issuance cost of debt.

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 COMPETITIVE RATE ADJUSTMENT  
 EFFECTIVE COST RATE  
 12/31/06

( ) = LIABILITY

This adjustment is to calculate impact of competitive rate adjustment mechanism and to calculate capital cost of competitive rate mechanism for schedule 4.

	ACCT BALANCE 2761-2420	ACCT BALANCE 2761-2421	ACCT BALANCE TOTAL	INTEREST ACCRUED 2761-2420	INTEREST ACCRUED 2761-2421	INTEREST ACCRUED TOTAL
Dec-05	\$366,331	(\$252,410)	\$113,921	\$1,287	(\$773)	\$514
Jan-06	\$372,836	(\$265,499)	\$107,337	\$1,354	(\$949)	\$405
Feb-06	\$378,791	(\$277,782)	\$101,009	\$1,414	(\$1,022)	\$392
Mar-06	\$386,438	(\$289,039)	\$97,399	\$1,444	(\$1,069)	\$375
Apr-06	\$393,897	(\$299,391)	\$94,506	\$1,619	(\$1,221)	\$398
May-06	\$401,784	(\$309,279)	\$92,505	\$1,617	(\$1,260)	\$357
Jun-06	\$410,162	(\$318,096)	\$92,066	\$1,709	(\$1,343)	\$366
Jul-06	\$418,308	(\$326,334)	\$91,974	\$1,748	(\$1,427)	\$321
Aug-06	\$426,931	(\$334,464)	\$92,467	\$1,723	(\$1,460)	\$263
Sep-06	\$434,923	(\$342,484)	\$92,439	\$1,686	(\$1,282)	\$404
Oct-06	\$443,122	(\$351,704)	\$91,418	\$1,665	(\$1,517)	\$148
Nov-06	\$451,016	(\$361,518)	\$89,498	\$1,641	(\$1,548)	\$93
Dec-06	\$455,146	(\$373,220)	\$81,926	\$3,013	(\$1,823)	\$1,190
13 MONTH AVG	\$410,745	(\$315,478)	\$95,267	\$1,686	(\$1,284)	\$402
				EFFECTIVE COST RATE		0.42%

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 INTEREST PAYABLE ADJUSTMENT  
 12/31/06

This adjustment is to record interest payable for CFG's ratemaking purposes.  
 Actual interest payable is recorded on CUC's books.

BALANCE PER PARENT BOOKS

	STD 237-1	LTD 237-CON	LTD 237-IRB	LTD 237-SEN	LTD 237-SEN2	LTD 237-SEN3	LTD 237-SEN4	LTD 237-SEN5	LTD 237-SEN6	TOTAL	FLORIDA INTEREST ALLOCATION	INTEREST PAYABLE ADJUST
Dec-05	-\$3,092	\$61,985	\$99,625	\$0	\$0	\$0	\$0	\$332,000	\$0	\$490,518		\$74,730
Jan-06	\$117,122	\$77,351	\$0	\$0	\$26,174	\$34,250	\$117,450	\$498,000	\$0	\$870,347		\$132,597
Feb-06	\$190,966	\$1,726	\$13,284	\$0	\$57,584	\$68,500	\$234,900	\$664,000	\$0	\$1,230,960		\$187,536
Mar-06	\$171,679	\$17,009	\$26,567	\$0	\$0	\$102,750	\$352,350	\$830,000	\$0	\$1,500,355		\$228,578
Apr-06	\$161,894	\$31,653	\$39,850	\$0	\$26,174	\$137,000	\$469,800	\$0	\$0	\$866,371		\$131,991
May-06	\$100,546	\$46,035	\$53,133	\$0	\$52,348	\$171,250	\$587,250	\$166,000	\$0	\$1,176,562		\$179,249
Jun-06	\$119,259	\$60,418	\$66,416	\$0	\$0	\$0	\$0	\$332,000	\$0	\$578,093		\$88,072
Jul-06	\$165,055	\$74,436	\$0	\$0	\$26,174	\$34,250	\$117,450	\$498,000	\$0	\$915,365		\$139,455
Aug-06	\$199,990	\$4,345	\$13,283	\$0	\$52,348	\$68,500	\$234,900	\$664,000	\$0	\$1,237,366		\$188,512
Sep-06	\$205,625	\$18,363	\$26,567	\$0	\$0	\$102,750	\$352,350	\$830,000	\$0	\$1,535,655		\$233,956
Oct-06	\$180,012	\$27,294	\$39,849	\$0	\$20,939	\$137,000	\$469,800	\$0	\$91,667	\$966,561		\$147,255
Nov-06	\$164,665	\$40,886	\$53,133	\$0	\$41,879	\$171,250	\$587,250	\$166,000	\$183,333	\$1,408,396		\$214,569
Dec-06	\$111,212	\$54,429	\$66,416	\$0	\$0	\$0	\$0	\$332,000	\$241,389	\$805,446		\$122,709
											13 MONTH AVG	\$159,170

FLORIDA 13 MONTH AVERAGE DEBT PER SCHEDULE 4

LONG TERM DEBT	\$10,193,434
SHORT TERM DEBT	<u>\$4,693,881</u>
TOTAL ALLOCATED DEBT	14,887,315

CHESAPEAKE CONSOLIDATED DEBT PER INCOME  
 STATEMENT SCHEDULE

LONG TERM DEBT	66,908,197 <i>input from 13-mo-avg on income statement</i>
SHORT TERM DEBT	<u>30,809,939</u> <i>input from 13-mo-avg on income statement</i>
TOTAL ALLOCATED DEBT	97,718,136
% DEBT ALLOCATED TO FLORIDA	15.23%

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION  
RATE OF RETURN REPORT  
12/31/06

ADJUSTMENTS TO GROSS MARGIN

12 Months Ended 12/31/06

**PGA REVENUES**

PGA Revenues	\$0
Unregulated Revenues	\$0
Revenue Related Taxes	\$126,658
Conservation Revenues	\$1,234,529
Interest Income	<u>(\$29,899)</u>
	\$1,331,288

**PGA EXPENSES**

PGA Expenses	\$0
Unregulated expenses	\$0
Revenue Related Taxes	\$126,658
Conservation Expenses	<u>\$1,234,528</u>
Total Expenses	\$1,361,186

FLORIDA DIVISION  
ALLOCATION OF COMMON PLANT  
12/31/06

<u>PLANT</u>				
Acct. #	Acct. Name	13 Mo. Avg.	Percent Non-Utility	Non-Utility Adjustment
374	Land	\$133,654	0.00%	\$0
375	Structures & Improvements	\$354,457	4.30%	\$15,242
387	Other Equipment	\$376,778	7.20%	\$27,128
389	Land	\$98,285	33.50%	\$32,925
390	Structures & Improvements	\$531,241	33.50%	\$177,966 (1)
391	Office furniture & Equipment	\$400,319	7.20%	\$28,823
392	Autos & Trucks	\$1,043,328	22.20%	\$231,619
394	Tool, Shop & Garage	\$149,290	0.00%	\$0
396	Power Operated Equipment	\$482,061	0.00%	\$0
397	Communications Equipment	\$447,415	7.20%	\$32,214
398	Miscellaneous Equipment	\$60,058	0.00%	\$0
<b>Total Common Plant</b>		<b><u>\$4,076,886</u></b>		<b><u>\$545,917</u></b>

(1) 2nd story of office bldg. Included in this number

<u>ACCUMULATED DEPRECIATION</u>				
Acct. #	Acct. Name	13 Mo. Avg.	Percent Non-Utility	Non-Utility Adjustment
374	Land	\$0	0.00%	\$0
375	Structures & Improvements	\$81,184	4.30%	\$3,491
387	Other Equipment	\$287,904	7.20%	\$20,729
389	Land	\$0	33.50%	\$0
390	Structures & Improvements	\$90,651	33.50%	\$30,368 (2)
391	Office furniture & Equipment	\$172,933	7.20%	\$12,451
392	Autos & Trucks	\$530,879	22.20%	\$117,855
394	Tool, Shop & Garage	\$118,394	0.00%	\$0
396	Power Operated Equipment	\$296,743	0.00%	\$0
397	Communications Equipment	\$163,466	7.20%	\$11,770
398	Miscellaneous Equipment	\$38,206	0.00%	\$0
<b>Total Common Plant</b>		<b><u>\$1,780,359</u></b>		<b><u>\$196,664</u></b>

(2) 2nd story of office bldg. Included in this number

<u>DEPRECIATION</u>				
Acct. #	Acct. Name	Depreciation	Percent Non-Utility	Non-Utility Adjustment
374	Land	\$0	0.00%	\$0
375	Structures & Improvements	\$9,924	4.30%	\$427
387	Other Equipment	\$8,670	7.20%	\$624
389	Land	\$0	33.50%	\$0
390	Structures & Improvements	\$12,219	33.50%	\$4,093
391	Office furniture & Equipment	\$27,830	7.20%	\$2,004
392	Autos & Trucks	\$115,455	22.20%	\$25,631
394	Tool, Shop & Garage	\$5,223	0.00%	\$0
396	Power Operated Equipment	\$28,924	0.00%	\$0
397	Communications Equipment	\$33,921	7.20%	\$2,442
398	Miscellaneous Equipment	\$4,024	0.00%	\$0
<b>Total Common Plant</b>		<b><u>\$246,190</u></b>		<b><u>\$35,221</u></b>

<u>PLANT</u>				
<u>Acct. #</u>	<u>Acct. Name</u>	<u>Year End</u>	<u>Percent Non-Utility</u>	<u>Non-Utility Adjustment</u>
374	Land	\$153,278	0.00%	\$0
375	Structures & Improvements	\$355,896	4.30%	\$15,304
387	Other Equipment	\$386,419	7.20%	\$27,822
389	Land	\$98,285	33.50%	\$32,925
390	Structures & Improvements	\$531,241	33.50%	\$177,966
391	Office furniture & Equipment	\$470,437	7.20%	\$33,871
392	Autos & Trucks	\$1,127,949	22.20%	\$250,405
394	Tool, Shop & Garage	\$151,166	0.00%	\$0
396	Power Operated Equipment	\$482,061	0.00%	\$0
397	Communications Equipment	\$476,613	7.20%	\$34,316
398	Miscellaneous Equipment	\$60,058	0.00%	\$0
<b>Total Common Plant</b>		<b>\$4,293,403</b>		<b>\$572,609</b>

<u>ACCUMULATED DEPRECIATION</u>				
<u>Acct. #</u>	<u>Acct. Name</u>	<u>Year End</u>	<u>Percent Non-Utility</u>	<u>Non-Utility Adjustment</u>
374	Land	\$0	0.00%	\$0
375	Structures & Improvements	\$85,283	4.30%	\$3,667
387	Other Equipment	\$292,282	7.20%	\$21,044
389	Land	\$0	33.50%	\$0
390	Structures & Improvements	\$96,760	33.50%	\$32,415
391	Office furniture & Equipment	\$186,998	7.20%	\$13,464
392	Autos & Trucks	\$605,985	22.20%	\$134,529
394	Tool, Shop & Garage	\$121,005	0.00%	\$0
396	Power Operated Equipment	\$311,164	0.00%	\$0
397	Communications Equipment	\$180,368	7.20%	\$12,987
398	Miscellaneous Equipment	\$40,205	0.00%	\$0
<b>Total Common Plant</b>		<b>\$1,920,051</b>		<b>\$218,105</b>

- \* Balances for this worksheet come from the summary trial
- \* Percentages are from the rate case adjustments per PSC

**FLORIDA DIVISION  
FLEXIBLE GAS SERVICE  
12/31/06**

**PGS Interconnect**

Description	Installation Date	Cost	Proration	Depr. Rate	2004			2005			2006			Accm. Depr.
5956 ft. 4" steel pipe	Sep-04	\$103,849.00	100.00%	\$103,849.00	0.033	\$1,713.51	\$3,427.02	\$3,427.02	\$8,567.54				\$8,567.54	
11M meter install at Interconnect	Sep-04	\$14,707.00	100.00%	\$14,707.00	0.043	\$318.20	\$632.40	\$632.40	\$1,581.00				\$1,581.00	
Regulators for interconnect	Sep-04	\$7,483.00	100.00%	\$7,483.00	0.032	\$119.41	\$238.82	\$238.82	\$597.04				\$597.04	
Actuator for Interconnect	Sep-04	\$7,582.00	100.00%	\$7,582.00	0.043	\$183.01	\$326.03	\$326.03	\$815.07				\$815.07	
11M meter at Interconnect	Sep-05	<del>\$2,501.00</del>	100.00%	<del>\$2,501.00</del>	0.039	<del>\$32.48</del>	<del>\$97.58</del>	<del>\$97.58</del>	<del>\$227.81</del>				<del>\$227.81</del>	
		\$136,102.80		\$136,102.80		\$2,344.62	\$4,721.82	\$4,721.82	\$11,788.28				\$11,788.28	
150 ft. 6" steel pipe	Sep-04	\$23,014.00	16.20%	\$3,728.27	0.033	\$61.52	\$123.03	\$123.03	\$307.58				\$307.58	
Haines City N. gate revisions	Sep-04	\$25,401.00	16.20%	\$4,114.96	0.036	\$74.07	\$148.14	\$148.14	\$370.35				\$370.35	
Regulators for Haines City N. gate station	Sep-04	\$9,501.00	16.20%	\$1,539.16	0.032	\$24.83	\$49.25	\$49.25	\$123.13				\$123.13	
Odortzer at Haines City N. gate station	Sep-93	\$8,349.55	16.20%	\$1,352.63	0.036	\$18.22	\$48.89	\$48.89	\$113.60				\$113.60	
21500 ft. 6" steel pipe gate to new 4" pipe	May-94	\$100,378.00	16.20%	\$16,280.91	0.033	\$178.69	\$536.81	\$536.81	\$1,251.91				\$1,251.91	
Haines City N. gate station	Jun-88	<del>\$85,732.00</del>	16.20%	<del>\$13,688.58</del>	0.036	<del>\$168.50</del>	<del>\$499.99</del>	<del>\$499.99</del>	<del>\$1,196.47</del>				<del>\$1,196.47</del>	
		\$252,373.55		\$40,884.52		\$521.62	\$1,405.72	\$1,405.72	\$3,333.05				\$3,333.05	
		\$388,476.15		\$176,987.12		\$2,866.23	\$6,127.54	\$6,127.54	\$15,121.31				\$15,121.31	
General Plant				\$11,314.00	0.1016	\$392.78	\$1,149.50	\$1,149.50	\$2,681.79				\$2,681.79	
				\$188,301.12		\$3,248.02	\$7,277.04	\$7,277.04	\$17,803.10				\$17,803.10	
Personal Property Taxes								\$170,498.01						
	Basis							0.02						
	Millage							\$3,409.98						
Calculated O&M expenses								\$17,634.00						
Calculated Working Capital								-\$3,514.00						
Revenues billed								\$39,000.00						

**Georgia Pacific**

Description	Installation Date	Cost	Proration	Depr. Rate	2004			2005			2006			Accm. Depr.
38000 ft steel pipe and appurtenances	Dec-04	\$806,823.00												
Contribution in aid of Construction		<del>\$806,823.00</del>												
		\$0.00												
100 ft 6" steel pipe	1998	\$1,550.00	58.13%	\$901.02	0.033	\$2.48	\$29.73	\$29.73	\$61.94				\$61.94	
City Gate Station	1998	\$112,985.00	58.13%	<del>\$65,878.18</del>	0.038	<del>\$197.03</del>	<del>\$2,384.41</del>	<del>\$2,384.41</del>	<del>\$4,925.89</del>				<del>\$4,925.89</del>	
				\$86,579.20		\$199.51	\$2,394.15	\$2,394.15	\$4,987.81				\$4,987.81	
General Plant				\$4,256.00	0.1016	\$38.03	\$432.41	\$432.41	\$900.85				\$900.85	
				\$70,835.20		\$235.55	\$2,826.56	\$2,826.56	\$5,885.88				\$5,885.88	
Personal Property Taxes								\$64,948.53						
	Basis							0.02						
	Millage							\$1,298.93						
Calculated O&M Expenses								\$27,550.00						
Calculated Working Capital								-\$5,480.00						
Revenues billed								\$117,600.00						

**FLORIDA DIVISION  
FLEXIBLE GAS SERVICE  
SUMMARY  
12/31/06**

	Plant	Accm. Depr.	Calc. Working Capital	Revenue	Calc. O&M Exp.	PPT.	Depr. Exp.
Dec-04	\$259,136	\$3,485	-\$9,004				
Jan-05	\$259,136	\$4,327	-\$9,004	\$3,250	\$3,785	\$392	\$842
Feb-05	\$259,136	\$5,168	-\$9,004	\$13,050	\$3,765	\$392	\$842
Mar-05	\$259,136	\$6,010	-\$9,004	\$13,050	\$3,765	\$392	\$842
Apr-05	\$259,136	\$6,852	-\$9,004	\$13,050	\$3,765	\$392	\$842
May-05	\$259,136	\$7,694	-\$9,004	\$13,050	\$3,765	\$392	\$842
Jun-05	\$259,136	\$8,536	-\$9,004	\$13,050	\$3,765	\$392	\$842
Jul-05	\$259,136	\$9,378	-\$9,004	\$13,050	\$3,765	\$392	\$842
Aug-05	\$259,136	\$10,220	-\$9,004	\$13,050	\$3,765	\$392	\$842
Sep-05	\$259,136	\$11,062	-\$9,004	\$13,050	\$3,765	\$392	\$842
Oct-05	\$259,136	\$11,904	-\$9,004	\$13,050	\$3,765	\$392	\$842
Nov-05	\$259,136	\$12,746	-\$9,004	\$13,050	\$3,765	\$392	\$842
Dec-05	\$259,136	\$13,588	-\$9,004	\$13,050	\$3,765	\$392	\$842
Jan-06	\$259,136	\$14,430	-\$9,004	\$13,050	\$3,765	\$392	\$842
Feb-06	\$259,136	\$15,272	-\$9,004	\$13,050	\$3,765	\$392	\$842
Mar-06	\$259,136	\$16,114	-\$9,004	\$13,050	\$3,765	\$392	\$842
Apr-06	\$259,136	\$16,956	-\$9,004	\$13,050	\$3,765	\$392	\$842
May-06	\$259,136	\$17,798	-\$9,004	\$13,050	\$3,765	\$392	\$842
Jun-06	\$259,136	\$18,640	-\$9,004	\$13,050	\$3,765	\$392	\$842
Jul-06	\$259,136	\$19,482	-\$9,004	\$13,050	\$3,765	\$392	\$842
Aug-06	\$259,136	\$20,324	-\$9,004	\$13,050	\$3,765	\$392	\$842
Sep-06	\$259,136	\$21,166	-\$9,004	\$13,050	\$3,765	\$392	\$842
Oct-06	\$259,136	\$22,008	-\$9,004	\$13,050	\$3,765	\$392	\$842
Nov-06	\$259,136	\$22,850	-\$9,004	\$13,050	\$3,765	\$392	\$842
Dec-06	\$259,136	\$23,692	-\$9,004	\$13,050	\$3,765	\$392	\$842
13 Month Average	\$259,136	\$18,640	-\$9,004	\$156,600	\$45,184	\$4,709	\$10,104

**FLORIDA DIVISION  
NON-UTILITY O & M  
12/31/06**

**PAYROLL & BENEFIT ALLOCATION**

Net Plant	<u>13 Mo. Avg.</u> \$34,171,402
Common Plant Adj.	\$349,253
Propane Plant	<u>\$0</u>
Non-utility Plant	<u>\$349,253</u>
% Non-Utility	1.02%
Salary Plus Benefits @ 40%	<u>\$530,274</u> (1)
Non Utility Portion of Sal. & Ben. Salaries Plus Benefits @ 40 % - New Positions	\$5,420 \$12,200 (2)
<b>Payroll Adjustment based on non-utility plant %</b>	<u><u>\$17,619</u></u>

**Payroll by Individual**

	<u>Annual Salary</u>
Asst. VP	\$120,000
Finance Mgr.	\$93,876
Admin. Asst.	\$30,292
Accountant	\$35,384
Accountant	\$36,913
Accountant	\$24,086
Purchase/Inv.	\$38,216
Total Salaries	<u>\$378,767</u> (1)

<u>New Positions</u>	<u>Non-Utility %</u>	<u>Salary</u>
Scheduler	N/A	
Sales Rep	10.00%	\$2,415
Project Coordinator	25.00%	\$6,299

Salaries - New Positions \$8,714

Salaries Plus Benefits  
@ 40 % - New Positions \$12,200 (2)

FLORIDA DIVISION  
ANALYSIS OF DEFERRED TAX ACCTS  
12/31/06

This calculation is to update capital structure components on Schedule 4 and to eliminate impact of FASB 109 entries on balance sheet.

	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MO AVG
282DP	(\$4,091,894)	(\$4,091,894)	(\$4,091,894)	(\$4,105,304)	(\$4,105,305)	(\$4,067,796)	(\$4,334,827)	(\$4,334,827)	(\$4,334,827)	(\$4,194,266)	(\$4,194,266)	(\$3,820,014)	(\$4,292,905)	(\$4,158,463)
283-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283BD	\$27,236	\$27,236	\$27,236	\$34,439	\$34,439	\$34,439	\$46,231	\$46,231	\$46,231	\$41,516	\$41,516	\$41,516	\$27,746	\$36,616
283BN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283CN	(\$117,241)	(\$117,241)	(\$117,241)	(\$52,705)	(\$52,705)	(\$52,705)	\$11,831	\$11,831	\$11,831	(\$58,641)	(\$58,641)	(\$58,641)	(\$19,831)	(\$51,546)
283EN	\$60,729	\$60,729	\$60,729	\$61,054	\$61,054	\$61,054	\$47,108	\$47,108	\$47,108	\$39,366	\$39,366	\$39,366	\$34,669	\$50,726
283FR	(\$43,945)	(\$43,945)	(\$43,945)	(\$37,572)	(\$37,572)	(\$37,572)	(\$29,141)	(\$29,141)	(\$29,141)	(\$35,658)	(\$35,658)	(\$35,658)	(\$31,603)	(\$36,196)
283IA	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$8,639	\$6,780	\$8,496
283OH	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283PG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283PN	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986	\$53,986
283PR	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,932	\$28,904	\$28,930
283RC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283SI	\$65,047	\$65,047	\$65,047	\$53,069	\$53,069	\$53,069	\$41,724	\$41,724	\$41,724	\$54,847	\$54,847	\$54,847	\$57,193	\$53,943
283TC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283UR	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
subtotal	(\$4,008,511)	(\$4,008,511)	(\$4,008,511)	(\$3,955,462)	(\$3,955,463)	(\$3,917,954)	(\$4,125,517)	(\$4,125,517)	(\$4,125,517)	(\$4,061,279)	(\$4,061,279)	(\$3,687,027)	(\$4,135,061)	(\$4,013,508)
282DP	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)	(\$13,911)
282-2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1865-2	\$35,984	\$35,984	\$35,984	\$35,984	\$35,984	\$35,984	\$35,984	\$35,985	\$35,986	\$35,986	\$35,986	\$35,987	\$35,988	\$35,985
253-2	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)	(\$24,728)
253-255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
subtotal 109 accounts	(\$2,655)	(\$2,655)	(\$2,655)	(\$2,655)	(\$2,655)	(\$2,655)	(\$2,655)	(\$2,654)	(\$2,653)	(\$2,653)	(\$2,653)	(\$2,652)	(\$2,651)	(\$2,654)
total	(\$4,011,166)	(\$4,011,166)	(\$4,011,166)	(\$3,958,117)	(\$3,958,118)	(\$3,920,609)	(\$4,128,172)	(\$4,128,171)	(\$4,128,170)	(\$4,063,932)	(\$4,063,932)	(\$3,689,679)	(\$4,137,712)	(\$4,016,162)
255IT	(\$210,861)	(\$209,234)	(\$207,607)	(\$205,980)	(\$204,353)	(\$202,726)	(\$201,099)	(\$199,472)	(\$197,845)	(\$196,218)	(\$194,591)	(\$192,964)	(\$191,337)	(\$201,099)